SALTER REX

Chartered Surveyors & Estate Agents

FREEHOLD INVESTMENT FOR SALE RETAIL SHOP AND UPPER PART



19 GREEN LANES, LONDON, N13 4TT

LOCATION:

The premises are prominently located mid-way down Green Lanes (A105) which is one of the main roads in North London that runs approximately 6.3 miles north-south in a straightish line between Winchmore Hill and Newington Green, Green Lanes and Winchmore Hill train stations (Overground) are close by.

DESCRIPTION:

The property is a mid-terrace Victorian built three floor building comprising a ground floor shop unit with two residential flats above.

Ground floor retail shop let on a 12-year lease from 5th May 2011 which expired May 2023 currently holding over with allocated car parking space.

1st floor flat is a 3-bedroom which is presently vacant.

2nd floor flat has been sold on a long lease 189 years from December 1987 (154 years

unexpired) at peppercorn rent.

INCOME:

The ground floor retail is presently producing £19,000 per annum with potential to negotiate a new rent and lease, any user within Class E planning regulation introduced 1st

September 2020

MEASUREMENTS:

Ground Floor 785 Sa.ft 1st Floor 840. Sq.ft 2nd Floor 840. Sq.ft

Total Area: 2.465 Sq.ft

EPC:

EPC being commissioned/prepared.

FREEHOLD PRICE:

£625,000 Subject to Contract/Leases

VIEWING:

Strictly by prior appointment through Agents as above.

Ref: MY or AH

CONTACT DETAILS



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