

Designated Professional Body (DPB) Requirements

1.1 Salter Rex LLP (SR) at their business addresses,

Crown House,
265-267 Kentish Town Road,
London,
NW5 2TP,

47 South End Road,
Hampstead,
London,
NW3 2QB,

- keeps a valid DPB Licence with the RICS.
- DPB Firm Representative – Alan Harvey BSC MRICS.

1.2 Purpose of DPB.

- regulates General Insurance Distribution Activities (GIDA) which can only be Incidental to our other Surveying Services.
- SR acts as an Ancillary Insurance Intermediary.
- SR has no connections (in terms of ownership or voting rights) with any insurers or brokers used for GIDA purposes.
- SR do not undertake any cross-selling (where an insurance product is ancillary to a good or a service which is not insurance).

1.3 Adequate Professional Indemnity Insurance (PII).

- SR holds Adequate PII cover as specified by the RICS.
- a valid claim against SR for direct loss of clients funds, which is not met in full by the firm or its PII, may be met by the RICS Client Money Protection Scheme (CMPS) see attached certificate.

1.4 Regulatory Status Disclosure.

- “This Firm is not authorised by the Financial Conduct Authority. However, we are included on the register maintained by the Financial Conduct Authority so that we can carry out insurance distribution activity, which is broadly advising on, selling, and administration of insurance contracts. This part of our business, including arrangements for complaints or redress if something goes wrong, is regulated by the Royal Institution of Chartered Surveyors (RICS). The Register can be accessed via the Financial Conduct Authority website: www.fca.org.uk/firms/financial-services-register.”

1.5 Complaints Procedure.

- SR hold a Complaints Handling Procedure (CHP) available on request which includes the following redress organisations:-

Property Redress Scheme (PRS)

Premiere House

First Floor

Elstree Way

Borehamwood

WD6 1JH

Tel: 0333 321 9418

E-mail: info@theprs.co.uk

Website: www.theprs.co.uk

Centre for Effective Dispute Resolution (CEDR)

International Dispute Resolution Centre

70 Fleet Street

London

EC4Y 1EU

Tel: 020 7536 6000

E-mail: info@cedr.com